

NSDA Public Forum Debate (Nov-Dec 2023)

Topic: Student Loan Forgiveness

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Topic: Student Loan Forgiveness

PROS & CONS OF STUDENT LOAN FORGIVENESS (ARGUMENTS, ver. 11.09)

INTRODUCTION (PRO): First Speakers.

[First Speech: 4 min]

"Hello, my name is... _____ .

Today, we will discuss: Student Loan Debt Forgiveness.

My partner and I believe that "Loan Forgiveness" is... Desirable.

To begin, let's discuss... Reducing People's Pain

[PRO-01] Reducing People's Pain (from Student Loan Debt)

Student Loan Forgiveness will... reduce people's pain.

Because... we told people it was good for them to go to college and we loaned them lots of money, but now they owe too much money, and they can't find a good job – so they need our help and our forgiveness.

For example...

First... College is Too Expensive

S: According to... Harvard Law School, October 2023

<https://clp.law.harvard.edu/knowledge-hub/magazine/issues/student-debt/introducing-the-september-2023-issue/>

F: It states... College students are facing really high costs for a college degree and their debt is causing them serious problems such as mental and emotional harm.

C: This means... forgiving student loans will help millions of people feel less stress and to start over in a healthier way.

Also... Unable to Find a Job

S: According to... the Washington Post, June 25, 2019

<https://www.washingtonpost.com/business/2019/06/25/heres-what-trillion-student-loan-debt-is-doing-us-economy/>

F: It states... In the past it was smart to get a high-level education because it would pay us a lot of money and we could pay back the loans within a few years. But now the costs are too high, and loans are hard to repay because we can't get a good paying job.

C: This means... forgiving student loan debt is important because we want our people to be successful but the debt is too hard to pay back and now they are suffering.

Finally... Making Life Too Difficult

S: According to... the Washington Post, June 25, 2019

<https://www.washingtonpost.com/business/2019/06/25/heres-what-trillion-student-loan-debt-is-doing-us-economy/>

F: It states... years of research shows that student loan debt has made it too difficult for people to do important things such as start a family, buy a home, or even to start a business.

C: This means... student loan debt is hurting millions of people because their debt is too high, and this prevents them from making a better life for themselves.

This is important because... tens of millions of people are suffering from a poor quality of life due to their debt and the stress makes them feel depressed, mentally unhealthy, and in many cases keeping them trapped in poverty.

Therefore... Student Loan Forgiveness will reduce people's pain.

Our next argument is... Helping the Economy.

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Topic: Student Loan Forgiveness

[PRO-02] Helping the Economy

Student Loan Forgiveness will... help the economy.

Because... when we forgive the debt, then people will have more money at the end of each month to spend on the things they need and to buy things that will make their lives better and when they do this our economy will grow stronger.

For example...

First... Forgiveness Prevents Serious Problems

S: According to... Forbes Magazine, October 31, 2023

<https://www.forbes.com/sites/forbesfinancecouncil/2023/10/31/student-loan-payments-are-back-the-domino-effect-on-the-us-economy/>

F: It states... In the U.S. experts are worried that when people start repaying their loans then they will have less money to spend, and when they spend less money, it could shrink the economy and could possibly cause a "recession".

C: This means... if we forgive their student loan debt, then people won't have to make those repayments and they will have enough money to keep buying things, which will make the economy grow instead of making it get smaller.

Also... Boosting the Economy

S: According to... the Roosevelt Institute, January 2021

https://rooseveltinstitute.org/wp-content/uploads/2021/01/RI_UnburdenedCancellingStudentDebt_FactSheet_202101.pdf

F: It states... student loan debt is putting a strain on our economy because there are so many students who graduate and can't find a good job and then their debt prevents them from buying things they need, making our economy weaker.

C: This means... if we forgive their debt, then millions of people will not only have less stress, but they will also have more money to spend, and this spending will help to boost the economy instead of weakening it.

Finally... Increasing Money for Investments

S: According to... Harvard Law and Policy Review (No Date), Last Accessed: November 2023

<https://journals.law.harvard.edu/lpr/online-articles/generation-debt-and-the-american-dream-the-need-for-student-loan-reform/>

F: It states... loan forgiveness helps the economy, which benefits everyone. Forgiving student loans would lead to banks having more money deposits, which in turn leads to more investment and helps all sectors of the economy.

C: This means... forgiving student loan debt helps millions of people find better opportunities and a better quality of life.

This is important because... tens of millions of people having more money to spend will improve their quality of life by giving them access to more food, better living conditions, and better economic opportunities.

Therefore... Student Loan Forgiveness will help the economy.

"So, for all these reasons, please vote for the PRO. Thank you."

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Topic: Student Loan Forgiveness

PROS & CONS OF STUDENT LOAN FORGIVENESS (ARGUMENTS): Continued...

INTRODUCTION (CON): First Speakers.

[First Speech: 4 min]

Hello, my name is... _____ .

Today, we will discuss: Student Loan Debt Forgiveness.

My partner and I believe that "Loan Forgiveness" is... Undesirable.

To begin, let's discuss... Making Problems Worse.

[CON-01] Making Problems Worse

Student Loan 'Cancellation' will... make the problems worse.

Because... we already have ways to help people in need and if we forgive all of the student loan debt, we will be ignoring the root causes of the problem and we will end up making the existing problems even worse than they are now.

For example...

First... The "SAVE Act" is Already Helping

S: According to... CNBC News, August 31, 2023

<https://www.cnbc.com/2023/08/31/save-student-debt-repayment-plan-pros-and-cons.html>

F: It states... The government recently made new rules to help people who are having problems. They can pay as little as no money without penalties or higher interest and then after ten years the debt will be cancelled.

C: This means... we don't need forgiveness to help people who are struggling, they don't have to make monthly payments and eventually their debt will be cancelled. This is much better than cancelling all of the student loan debts.

Also... Forgiveness Ignores the "Root" Causes

S: According to... the Brookings Institution, August 25, 2022

<https://www.brookings.edu/articles/bidens-student-debt-cancellation-doesnt-solve-the-root-problems-facing-borrowers-but-its-a-start/>

F: It states... cancelling loan repayment will not address the root causes of the problem, which is the 300% increase in tuition over the last 30 years - by not changing the system, we are putting future borrowers at risk.

C: This means... we will spend more than \$1.7 trillion dollars on a program that won't actually fix any of the problems.

Finally... Making Things Worse

S: According to... the Library of Economics and Liberty, October 20, 2023

<https://www.econlib.org/bidens-student-loan-forgiveness-plan-makes-the-poor-pay-for-the-rich/>

F: It states... student loan forgiveness may harm our country's economic stability and will be seen by many as being unfair. Forgiveness will worsen existing problems by increasing inflation and hurting low-income families the most.

C: This means... forgiveness will cause tens of millions of people to suffer because instead of making life better for low-income families, minorities, and women it will instead harm the economy and make their problems even worse.

This is important because... millions of people will suffer because forgiveness isn't needed, and it won't work properly.

Therefore... Student Loan Forgiveness will make these problems worse.

Our next argument is... Wasting Valuable Resources.

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CON-02: Wasting Valuable Resources

Student Loan Forgiveness will... waste resources.

Because... not only is total forgiveness the most expensive way, but it will also require deep cuts to the country's budget which could cause cuts to education funding and social programs.

For example...

First... Government Programs Will Lose Money

S: According to... Slate Magazine, March 24, 2021.

<https://slate.com/business/2021/03/student-loan-total-annual-government-payments.html>

F: It states... each year the government collects around \$70 billion dollars from student loan repayments.

C: This means... canceling student loan debt for everyone, including those who don't need it, will force the government to go deeper into debt or to cut social programs.

Also... Social Programs Will Be Cut

S: According to... the Wall Street Journal, November 1, 2023

<https://www.wsj.com/articles/biden-domestic-spending-congress-ukraine-taiwan-israel-bcc0433c>

F: It states... lawmakers made a deal earlier this year that says if President Biden spends any more money on social programs, then he must cut other social programs to pay for it – he promised not to raise taxes or borrow more money.

C: This means... millions of people will suffer when the government has to cut back on education, welfare, & healthcare.

Finally... Better Programs are Available

S: According to... the Brookings Institution, February 12, 2021

<https://www.brookings.edu/articles/putting-student-loan-forgiveness-in-perspective-how-costly-is-it-and-who-benefits/>

F: It states... There are better ways to spend the money like increasing spending on solutions that benefit low-income families, who are more likely to be Black and Hispanic. Spending on "safety net" programs would be a far more effective way to help people suffering from a low-income.

C: This means... forgiveness takes money from better solutions and hurts millions of people we are supposed to help.

This is important because... millions of people will suffer from getting less help from the government. When we give away that money, we won't have enough to spend on the better programs that are out there. This will ruin people's lives!

Therefore... Student Loan Forgiveness will be a waste of resources.

"So, for all these reasons, please vote for the CON. Thank you."